



April 6, 2007

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## ENGROSSED HOUSE BILL No. 1078

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DIGEST OF HB 1078 (Updated April 4, 2007 11:48 am - DI 102)

**Citations Affected:** IC 5-10.2; IC 10-12.

**Synopsis:** Public pension benefits. Provides that the state police pension advisory board may meet at any time to compute the supplemental pension benefits for members of the state police pre-1987 benefit system. Requires the board to meet at least one time each year. Makes technical corrections.

**Effective:** Upon passage; July 1, 2007.

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**Tincher, Goodin, Ruppel**  
(SENATE SPONSORS — MEEKS, LEWIS, WYSS)

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January 8, 2007, read first time and referred to Committee on Veterans Affairs and Public Safety.

January 26, 2007, reported — Do Pass.

January 29, 2007, read second time, ordered engrossed. Engrossed.

February 1, 2007, read third time, passed. Yeas 96, nays 0.

SENATE ACTION

February 19, 2007, read first time and referred to Committee on Pensions and Labor.

April 5, 2007, amended, reported favorably — Do Pass.

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EH 1078—LS 6607/DI 73+



April 6, 2007

First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

## ENGROSSED HOUSE BILL No. 1078

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 5-10.2-1-1 IS AMENDED TO READ AS  
2 FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 1. ~~Board~~: "Board", as  
3 used in this article, means:

4 (1) the board of trustees of the Indiana state teachers' retirement  
5 fund; ~~and or~~

6 (2) the board of trustees of the public employees' retirement fund.

7 SECTION 2. IC 5-10.2-1-2 IS AMENDED TO READ AS  
8 FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 2. ~~Fund~~: "Fund", as  
9 used in this article, means:

10 (1) the Indiana state teachers' retirement fund; ~~and or~~

11 (2) the public employees' retirement fund.

12 SECTION 3. IC 10-12-5-3 IS AMENDED TO READ AS  
13 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 3. (a) The pension  
14 advisory board that administers the pension under IC 10-12-3 shall  
15 direct and supervise the supplemental benefits provided in this chapter.

16 (b) The pension advisory board shall: ~~annually~~:

17 (1) **annually** provide a schedule showing the number of retirees

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1 receiving pension benefits under IC 10-12-3; and

2 (2) **meet at least one (1) time each year to** add to the regular  
3 pension benefit or annuity a supplemental benefit equal to fifty  
4 percent (50%) of the difference between:

5 (A) the retiree's pension amount; and

6 (B) the pension benefits received by an employee retiring from  
7 the department after July 1, 1970, with twenty (20) years of  
8 active service.

9 SECTION 4. IC 10-12-5-5 IS AMENDED TO READ AS  
10 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 5. (a) The pension  
11 advisory board ~~shall~~ **may meet at any time to** make the necessary  
12 computations required by this chapter. ~~on or before August 1 of each~~  
13 ~~year preceding a session of the general assembly.~~

14 (b) The general assembly shall appropriate and the budget agency  
15 shall make available an amount sufficient to provide the funds  
16 necessary for supplemental pension benefits for eligible retirees under  
17 this chapter.

18 SECTION 5. **An emergency is declared for this act.**

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## COMMITTEE REPORT

Mr. Speaker: Your Committee on Veterans Affairs and Public Safety, to which was referred House Bill 1078, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

TINCHER, Chair

Committee Vote: yeas 11, nays 0.

## COMMITTEE REPORT

Madam President: The Senate Committee on Pensions and Labor, to which was referred House Bill No. 1078, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 1, between the enacting clause and line 1, begin a new paragraph and insert:

"SECTION 1. IC 5-10.2-1-1 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 1. ~~Board~~: "Board", as used in this article, means:

(1) the board of trustees of the Indiana state teachers' retirement fund; ~~and or~~

(2) the board of trustees of the public employees' retirement fund.

SECTION 2. IC 5-10.2-1-2 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 2. ~~Fund~~: "Fund", as used in this article, means:

(1) the Indiana state teachers' retirement fund; ~~and or~~

(2) the public employees' retirement fund."

Re-number all SECTIONS consecutively.

and when so amended that said bill do pass.

(Reference is to HB 1078 as printed January 26, 2007.)

KRUSE, Chairperson

Committee Vote: Yeas 10, Nays 0.

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